

Meeting of the Governing Body  
held on 29<sup>th</sup> August 2006

In a meeting held at 7 pm. on Tuesday 29<sup>th</sup> August 2006 at 57/A, Dhanmondi, the following members of the ERG Governing Body were present:

1. Wahiduddin Mahmud
2. Fahad Khalil
3. Syed Mainul Ahsan
4. Sajjad Zohir
5. AK Enamul Haque
6. Ainun Nishat

The meeting discussed current ERG activities and agreed on the following decisions pertaining to future work and to administrative and financial practices.

1. The Meeting welcomed the new member to the Governing Body, Fahad Khalil.
2. Zakir Hossain's paper for SANDEE on arsenic issues will be published as a ERG working Paper, and the cost will be borne out of Project fund.
3. AK Enamul Haque and Zakir Hossain Will bring out a policy brief, which will be printed and circulated.
4. AK Enamul Haque will be responsible to coordinate with SANDEE to organize a seminar, to be jointly held in collaboration with IUCN-Bangladesh and SANDEE. The meeting was informed of SANDEE's willingness to support the cost of the workshop.
5. AK Enamul Haque's paper for the PREM study will also be published as an ERG working paper, the cost to be borne out of project fund.
6. The final report on 'Donor Monitoring' by Wahiduddin Mahmud will also be published as an ERG working paper, the cost to be borne out of project fund.
7. In principle, ERG involvement in the following activities, subject to financial sponsorship, was approved by the Meeting: (i) Building Ownership of Web-based NGO mapping; (ii) Mapping Current Initiatives in Rural ICT; (iii) Monitoring the State of the Poor; and (iv) KfW program for solar home system.
8. A certificate course on CGE modeling for policy analysis will be held in October 2006, in collaboration with the East West University. Salim Rashid will be the course coordinator. As before, expenses for the course and partial remuneration of services provided by instructors will be made out of course fees received.



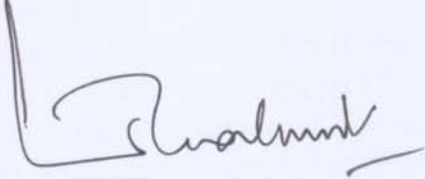

# Economic Research Group

*Extending the Frontiers of Knowledge on Developing Economies*

9. The Meeting agreed to uphold following practices in financial transactions: (i) Where individual researcher maintains project account under her/his own supervision, the copies of all vouchers/expenditure documents should be sent to ERG office on a quarterly basis (considering February-January to be the financial year) immediately after the end of each quarter; (ii) Appointment letters to all project staffs should be made by ERG, and any member of the Governing Body will have the authority to do so activities coordinated by her/him upon forwarding copies to the Executive Director; (iii) Any payment (salary or otherwise) requiring associated payment of income tax, VAT and/or any other government charges, will have to paid directly out of ERG account in cheques; (iv) Cash in hand lying with an individual researcher during the closing of a financial year should not exceed Tk. 50,000 (Taka Fifty Thousand only).
10. The Meeting agreed to uphold following practices in asset acquisition: (i) purchase of all durables that are considered under inventories should be kept with ERG office; and (ii) purchases of assets should be within a broad asset accumulation plan, and over the next one year, one or more of the following items may be targeted – multimedia projector, Pentium IV desktop computers, fax machine, legal software, high-speed internet connection, sound system for recording or meeting, and printing & binding equipments.

The members expressed their supports to continue with ERG. At the same time the Executive Director urged for the need to find his replacement before the next financial year.

14<sup>th</sup> August 2006

  
Sept, 2006  
 Chairman / Executive Director / Treasurer