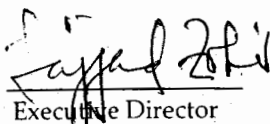



ECONOMIC RESEARCH GROUP (ERG)  
STATEMENT OF FINANCIAL POSITION  
AS AT JANUARY 31, 2015

Particulars	Notes	Amount(TK.)	Amount(TK.)
		31-01-2015	31-01-2014
<b>Property and Assets:</b>			
<b>Fixed Assets:</b>	5.00	251,097	266,903
At Cost		1,580,270	1,508,690
Less: Accumulated Depreciation		1,329,173	1,241,787
Deferred Revenue Expenditure	6.00	8,717	9,686
Fixed Deposit	7.00	9,083,391	14,539,120
<b>Current Assets:</b>		2,503,535	6,621,843
Advance, Deposits and Prepayments	8.00	1,294,285	1,569,561
Loan to Projects	9.00	-	160,000
Cash and Bank Balances	10.00	1,209,250	4,530,383
Interest Accrued on Fixed Deposit	7.01	-	361,899
<b>Total Property and Assets</b>		<b>11,846,740</b>	<b>21,437,552</b>
<b>Fund and Liabilities</b>			
Fund Account	11.00	7,029,625	7,380,111
<b>Current Liabilities:</b>			
Project Fund Account	12.00	1,027,991	4,459,660
Loan from Projects	13.00	3,753,624	9,528,624
Liability for expenses	14.00	30,000	63,657
General Fund	15.00	5,500	5,500
<b>Total Fund and Liabilities:</b>		<b>11,846,740</b>	<b>21,437,552</b>

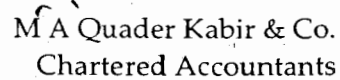
Annexed notes from 01 to 16 form part of the financial statements.

  
Executive Director

  
Treasurer

Signed in terms of our separate report of even date annexed

Date: June 02, 2015

  
M A Quader Kabir & Co.  
Chartered Accountants



**ECONOMIC RESEARCH GROUP (ERG)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JANUARY 31, 2015**

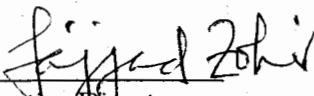
Particulars	Notes	Amount(Tk.)	Amount(Tk.)
		2014-2015	2013-2014
<b>INCOME:</b>			
Service Charge:	16.00	825,426	2,184,497
Training-NIAN		-	-
PSU		-	-
WFP-SAE		151,900	65,100
SANDEE-W- 3		-	-
SANDEE- Mehruna		-	-
VCS-WB		328,994	54,070
SANDEE_Sanitation		94,555	51,947
IFPRI-HU		76,298	-
WFP-FSN		-	174,100
MONASH		-	1,008,598
JICA		94,582	208,418
IPC-FAO		-	114,800
ERG-IGC		17,179	193,309
Property Tax		-	-
SHRIMP-ILO		34,255	-
Companies ACT		-	-
Edible Oil		-	289,899
Education		-	-
IGC-Reimburse		27,663	24,256
Bank Interest		63,934	80,278
Interest on Fixed deposit		975,652	692,728
Accrued Interest on Fixed deposit		-	361,899
Rental equipments and machineries		-	8,200
Surplus from Projects		450,000	-
<b>Total Income:</b>		<b>2,315,012</b>	<b>3,327,602</b>




**EXPENDITURE:**

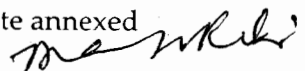
	1,914,891	1,780,292
Operating Cost:		
Salary and allowances	394,925	359,450
House rent	720,000	610,000
Water bill	16,107	20,938
Electricity	94,694	108,942
Gas	5,850	5,400
Bank charges	12,025	13,028
Stationary	11,594	-
Audit fees	30,000	30,000
Miscellaneous or General maintenance	119,215	4,425
Internet	66,450	10,000
Fuel	46,735	
Photocopy	215	
Exchange Loss	2,633	
Repair and Maintenance	14,287	-
Entertainment	24,194	
Printing	5,215	
Books	8,796	
Computer Accessories	8,550	
Software	9,700	
Web hosting	13,440	
Telephone and Fax	26,379	15,648
Postage & Courier	113	
Local Conveyance	20,059	
Deducted Income Tax on Bank & FDR interest	132,315	335,423
VAT Deduction at source	43,045	75,159
VAT Deduction (Provision)	-	1,782
Deferred Tax Expenses	969	1,076
Depreciation	87,386	179,020
<b>Total Expenditure:</b>	<b>1,914,891</b>	<b>1,770,292</b>
<b>Excess /(Deficit) of Income Over Expenditure</b>	<b>400,121</b>	<b>1,557,310</b>
<b>Total:</b>	<b>2,315,012</b>	<b>3,327,602</b>

Annexed notes from 01 to 16 form part of the financial statements.

  
Executive Director

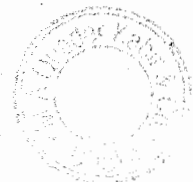
  
Treasurer

Signed in terms of our separate report of even date annexed



Date: June 02, 2015

M A Quader Kabir & Co.  
Chartered Accountants



**ECONOMIC RESEARCH GROUP (ERG)**  
**HEAD OFFICE**  
**RECEIPTS AND PAYMENTS STATEMENT**  
**FOR THE YEAR ENDED JANUARY 31, 2015**

Particulars	Notes	Amount(Tk.)	Amount(Tk.)
		2014-2015	2013-2014

**RECEIPTS:**

<b>Opening Balance:</b>		141,923	4,082
Cash in hand		30,104	104
Cash at bank		111,819	3,978
		<b>16,625,605</b>	<b>14,871,787</b>
Loan from Projects		-	6,755,000
Loan realize from Project		160,000	-
Advance Recover		75,000	75,000
Interest on FDR		1,337,551	953,724
Rental of equipments and machineries		-	8,200
Bank interest		63,934	80,278
Surplus from Projects		450,000	-
Sale of Assets		-	5,500
Encashment of fixed deposit		14,539,120	6,994,085

<b>Service Charge:</b>		825,426	2,184,497
JICA		94,582	208,419
MONASH		-	1,008,597
SANDEE-W-3		-	-
SANDEE- Mehruna		-	-
WFP-FSN		-	174,100
IFPRI-HU		76,298	-
WFP-SAE		151,900	65,100
VCS-WB		328,994	-
SANDEE SANITATION		94,555	51,947
ERG-IGC		17,179	193,309
IPC-FAO		-	114,800
SHRIMP-ILO		34,255	-
Education		-	-
IGC_Reimburse		27,663	24,256
Training-NIAN		-	-
Edible Oil		-	289,899
Sugar Market		-	54,070
Property Tax		-	-
<b>Total :</b>		<b>17,592,954</b>	<b>17,060,366</b>

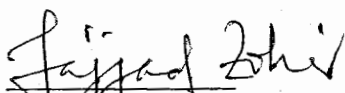
**PAYMENTS:**


<b>Operating Cost:</b>		8,194,379	2,348,413
Salary and allowances		406,925	353,450
House rent		720,000	610,000
Water bill		16,107	20,938
Electricity		94,694	108,942



Gas	5,850	5,400
Internet	66,450	10,000
Bank charges	12,025	13,028
Stationary	11,594	-
Audit fee	30,000	30,000
Miscellaneous or General maintenance	119,215	4,425
Fuel	46,735	-
Security & related Service Charges	-	-
Photocopy	215	-
Exchange Loss	2,633	-
Repair and Maintenance	14,287	-
Entertainment	24,194	-
Printing	5,215	-
Books	8,796	-
Computer Accessories	8,550	-
Software	9,700	-
Web hosting	13,440	10,000
Telephone and Fax	26,379	15,648
Postage & Courier	113	-
Local Conveyance	20,059	-
Loan Repayment to Project	5,775,000	596,000
Loan to Projects	-	160,000
Deducted Income Tax on Bank & FDR interest	711,376	335,423
VAT Deduction at source	44,827	75,159
<b>Purchases:</b>	<b>71,580</b>	<b>30,910</b>
Computer	4,100	21,400
Air cooler	23,800	-
Projector	43,680	-
Electronics Equipment	-	9,510
<b>Investment:</b>	<b>9,083,391</b>	<b>14,539,120</b>
Fixed deposit	9,083,391	14,539,120
Security Deposit	-	-
<b>Total Payments</b>	<b>17,349,350</b>	<b>16,918,443</b>
<b>Closing Balance</b>	<b>243,604</b>	<b>141,922</b>
Cash in hand	30,233	30,104
Cash at bank	213,371	111,819
<b>Total :</b>	<b>17,592,954</b>	<b>17,060,366</b>

Annexed notes from 01 to 16 form part of the financial statements.

  
Executive Director

  
Treasurer

Signed in terms of our separate report of even date annexed

Date: June 02, 2015

M A Quader Kabir & Co.  
Chartered Accountants

