

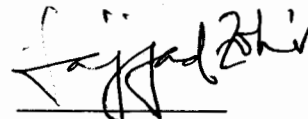
**ECONOMIC RESEARCH GROUP (ERG)
STATEMENT OF FINANCIAL POSITION
AS AT JANUARY 31, 2014**

Particulars	Note	Amount(TK.)	Amount(TK.)
		31-01-2014	31-01-2013
Property and Assets:			
Fixed Assets:	5.00	266,903	415,013
At Cost		1,508,690	1,477,780
Less: Accumulated Depreciation		1,241,787	1,062,767
Deferred Revenue Expenditure	6.00	9,686	10,762
Fixed Deposit	7.00	14,539,120	6,994,085
Current Assets:		6,621,843	2,249,797
Advance, Deposits and Prepayments	8.00	1,569,561	1,613,866
Loan to Projects	9.00	160,000	-
Cash and Bank Balances	10.00	4,530,383	374,935
Interest Accrued on Fixed Deposit	7.01	361,899	260,996
Total Property and Assets		21,437,552	9,669,657
Fund and Liabilities			
Fund Account	11.00	7,380,111	5,811,581
Current Liabilities:		14,057,441	3,858,076
Project Fund Account	12.00	4,459,660	458,452
Loan from Projects	13.00	9,528,624	3,369,624
Liability for expenses	14.00	63,657	30,000
General Fund	15.00	5,500	-
Total Fund and Liabilities:		21,437,552	9,669,657

Annexed notes from 01 to 16 form part of the financial statements.

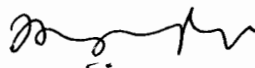


Executive Director



Treasurer

Signed in terms of our separate report of even date annexed



Date: June 17, 2014

M A Quader Kabir & Co.
Chartered Accountants



ECONOMIC RESEARCH GROUP (ERG)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JANUARY 31, 2014

Particulars	Note	Amount(Tk.)	Amount(Tk.)
		2013-2014	2012-2013
INCOME:			
Service Charge:	16.00	2,184,497	1,483,709
Training-NIAN		-	67,500
PSU		-	4,672
WFP-SAE		65,100	-
SANDEE-W- 3		-	90,995
SANDEE- Mehruna		-	5,451
Sugar Market		54,070	57,860
SANDEE_Sanitation		51,947	-
GDN Madras		-	32,839
WFP-FSN		174,100	89,400
MONASH		1,008,598	-
JICA		208,418	-
IPC-FAO		114,800	49,200
ERG-IGC		193,309	181,169
Property Tax		-	56,598
IFPRI FMP		-	36,829
Companies ACT		-	150,994
Edible Oil		289,899	370,470
Education		-	67,667
IGC-Reimburse (Event)		24,256	222,065
Bank Interest		80,278	92,278
Interesi on Fixed deposit		692,728	562,418
Accrued Interest on Fixed deposit		361,899	260,996
Rental equipments and machineries		8,200	-
Total Income:		3,327,602	2,399,401



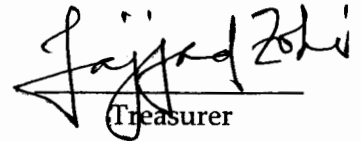
EXPENDITURE:

	1,780,292	1,561,523
Operating Cost:		
Salary and allowances	359,450	351,632
House rent	610,000	600,000
Water bill	20,938	12,908
Electricity	108,942	98,069
Gas	5,400	8,630
Bank charges	13,028	8,450
Audit fees	30,000	30,000
General maintenance	4,425	56,937
Repair and Maintenance	-	61,822
Internet	10,000	-
Web hosting	10,000	10,000
Telephone and Fax	15,648	10,516
Deducted Income Tax on Bank & FDR interest	335,423	82,181
VAT Deduction at source	75,159	225
VAT Deduction (Provision)	1,782	-
Deferred Tax Expenses	1,076	1,196
Depreciation	179,020	228,957
Total Expenditure:	1,780,292	1,561,523
Excess /(Deficit) of Income Over Expenditure	1,547,310	837,878
Total:	3,327,602	2,399,401

Annexed notes from 01 to 16 form part of the financial statements.



Executive Director



Treasurer

Signed in terms of our separate report of even date annexed

Date: June 17, 2014



M A Quader Kabir & Co.
Chartered Accountants



ECONOMIC RESEARCH GROUP (ERG)
HEAD OFFICE
RECEIPTS AND PAYMENTS STATEMENT
FOR THE YEAR ENDED JANUARY 31, 2014

Particulars	Note	Amount(Tk.)	Amount(Tk.)
		2013-2014	2012-2013
RECEIPTS:			
Opening Balance:		4,082	337,684
Cash in hand		104	104
Cash at bank		3,978	337,580
		14,871,787	9,357,600
Loan from Projects		6,755,000	2,596,000
Loan realize from Project		-	-
Advance Recover		75,000	75,000
Interest on FDR		953,724	729,536
Rental of equipments and machineries		8,200	-
Bank interest		80,278	92,278
Surplus from Projects		-	-
Sale of Assets		5,500	-
Encashment of fixed deposit		6,994,085	5,864,786
Service Charge:		2,184,497	1,483,709
JICA		208,419	36,829
MONASH		1,008,597	-
SANDEE-W-3		-	90,995
SANDEE- Mehruna		-	5,451
WFP-FSN		174,100	89,400
PSU		-	4,672
WFP-SAE		65,100	-
GDN		-	32,839
SANDEE SANITATION		51,947	-
ERG-IGC		193,309	181,169
IPC-FAO		114,800	49,200
Companies ACT		-	150,994
Education		-	67,667
IGC_Reimburse		24,256	222,065
Training-NIAN		-	67,500
Edible Oil		289,899	370,470
Sugar Market		54,070	57,860
Property Tax		-	56,598
Total :		17,060,366	11,178,993



PAYMENTS:

	2,348,413	3,887,076
Operating Cost:		
House rent	610,000	600,000
Water bill	20,938	12,908
Electricity	108,942	98,069
Gas	5,400	8,630
Internet	10,000	-
Salary and allowances	353,450	354,332
Bank charges	13,028	8,450
Audit fee	30,000	30,000
General maintenance	4,425	56,937
Repair and Maintenance	-	61,822
Computer Accessories	-	-
Web hosting	10,000	10,000
Telephone and Fax	15,648	10,516
Loan Repayment to Project	596,000	
Loan to Projects	160,000	2,553,006
Deducted Income Tax on Bank & FDR interest	335,423	82,181
VAT Deduction at source	75,159	225

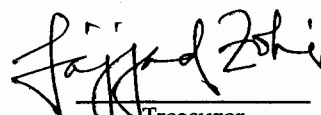
Purchases:	30,910	-
Computer	21,400	-
Electronics Equipment	9,510	-

Investment:	14,539,120	7,287,835
Fixed deposit	14,539,120	6,994,085
Security Deposit	-	293,750
Total Payments	16,918,443	11,174,911

Closing Balance	141,923	4,082
Cash in hand	30,104	104
Cash at bank	111,819	3,978
Total :	17,060,366	11,178,993

Annexed notes from 01 to 16 form part of the financial statements.


Executive Director


Treasurer

Signed in terms of our separate report of even date annexed

Date: June 17, 2014

M A Quader Kabir & Co.
Chartered Accountants

