



Economic Research Group

Extending the Frontiers of Knowledge on Developing Economics

Economic Research Group

10th Annual General Meeting

Date: Thursday 2nd October, 2014

Venue: ERG Conference Room, New DOHS Mohakhali, Dhaka-1206

Resolution of the 10th Annual General Meeting of ERG

The 10th Annual General Meeting of ERG was held at ERG conference room in Dhaka. The meeting was attended by the following members:

- Wahiduddin Mahmud
- Sajjad Zohir
- A.K. Enamul Haque
- Mohammed Helal Uddin
- Atonu Rabbani &
- Minhaj Mahmud

The meeting was chaired by Professor Wahiduddin Mahmud, Chairman, ERG. The agenda of the meeting was approved by the chair and the meeting adopted the following resolutions:-

Agenda 1:

Follow up of the 9th Annual General Meeting minutes.

Resolution 1:

The General body discussed the progress made since the 9th Annual General Meeting in the light of the resolutions taken and reconfirmed the minutes.



Agenda 2:

Presentation of the report by Executive Director

Dr. Mohammed Helal Uddin, Executive Director, ERG, reported summary of the ERG activities for the period between February 2013 and January 2014. (**Attachment # 1**)

Resolution 2:

The meeting reviewed the summary of the ERG activities and approved the Executive Director's report as it is.


 Chairman / Executive Director / Treasurer

Mailing Address: 1st Floor, House 342, Road 25, New DOHS, Mohakhali, Dhaka – 1206, Bangladesh.
Tel: 02-9891783, 9889559; Fax: 02-8810636, <http://www.ergonline.org.bd>; e-mail: info@ergonline.org



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Agenda 3:

Presentation of the Audit Report 2014 prepared by M A Quader Kabir and Co. and future financial plan.

Dr. Sajjad Zohir, Treasurer, ERG presented the audit report 2014 to the members. He highlighted the following facts.

Current Assets as of 31st January 2014:

Cash at Bank (Bank Asia)	Tk. 3,782,946.00
Foreign Currency USD 9315	Tk. 717,333.00
Cash in Hand	Tk. 30,104.00
FDR	Tk. 14,539,120.00
Security Deposit (Unadjusted with the landowner)	Tk. 143,750.00
Total	Tk. 19,213,253.00

Current Liabilities as of January 2014:

Project fund account	Tk. 10,490,798.00
Loan from projects	Tk. 3,426,286.00
Total	Tk. 13,917,084.00

ERG current fund (Asset – Liabilities) Tk. 5,296,169.00

Fixed Assets as of 31st January 2014:

At cost	Tk. 1,508,690.00
Less: Depreciation	Tk. 1,241,787.00
Net cost of tangible assets	Tk. 266,903.00

Resolution 3:

The meeting approved the Audit Report 2014 without any changes.

Agenda 4:

Appointment of the audit firm for the financial year 2014-15

Resolution 4:

The meeting appointed **M A Quader Kabir & Co.** as the auditor of ERG for the financial year 2014-15.



[Signature]
Chairman / Executive Director / Treasure



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Agenda 5:

Discussion on issues relating reorganization of ERG; change in Article of Association and election of executives.

Resolution 5:

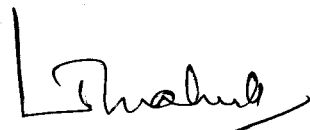

The General Body noted the current state of passiveness under ERG umbrella; and recognized the need to revisit the organizational structure and the Article of Association. The Governing Body was instructed to discuss the various issues at length and place those in either the next AGM or an EGM with prior notice required.

Agenda 6:

Miscellaneous

Resolution 6:

The meeting ended with a vote of thanks from the Chair.



Chairman / Executive Director / Treasurer